

Rock Pointe Condominium Association, Inc.

PROPOSED 2025 Budget

		Annual 2024	Proposed Fully Funded Pooled	Proposed Partial Funding Pooled
	Projected YE	Budget	Budget	Pooled
Income				
Estoppel Fees	2,449.00	1,000.00	3,000.00	3,000.00
Interest Operating	1,180.02		2,000.00	2,000.00
Keys (Bldg)/Garage Door Openers		100.00	0.00	0.00
Lake Use Fees	2,260.00	2,260.00	2,740.00	2,740.00
Late Fee Income		100.00	0.00	0.00
Maintenance Fees	934,080.00	934,080.00	1,175,813.00	1,068,585.00
Transfer to Reserves	-154,000.00	-154,000.00	-393,500.00	-286,272.00
Rental Application Fees		100.00	100.00	100.00
Reserve Interest	24,546.52	25,000.00	30,000.00	30,000.00
Transfer to Reserve	-24,546.50	-25,000.00	-30,000.00	-30,000.00
TOTAL INCOME	785,969.04	783,640.00	790,153.00	790,153.00
Expense				
Elevator Contract	9,900.00	10,000.00	10,000.00	10,000.00
Elevator Repair	4,625.00	6,600.00	6,600.00	6,600.00
Fire Safety Equipment/Service	4,192.20	10,000.00	5,000.00	5,000.00
Fire Safety Inspections	1,209.54	2,650.00	2,000.00	2,000.00
Fire Safety Monitoring	2,888.98	5,400.00	3,500.00	3,500.00
Income Tax Expense	4,000.00	0.00	4,500.00	4,500.00
Inspections	3,100.00	2,000.00	3,100.00	3,100.00
Flood Insurance	28,258.08	32,426.00	37,340.00	37,340.00
Gen./Property.D&O Insurance	218,548.44	282,016.00	230,000.00	230,000.00
Health Insurance	3,000.00	3,000.00	3,000.00	3,000.00
Worker's Compensation	1,921.08	2,024.00	1,650.00	1,650.00
Insurance Appraisal Due 2025			1,000.00	1,000.00
Labor - Maintenance	57,200.00	58,300.00	58,240.00	58,240.00
Lake Maintenance	4,600.00	4,600.00	8,220.00	8,220.00
Grounds	7,146.28	8,000.00	6,000.00	6,000.00
Lawn Service	18,000.00	18,000.00	18,000.00	18,000.00
Trees & Mangroves	4,900.00	10,000.00	12,000.00	12,000.00
Building		29,560.00	45,000.00	45,000.00
Cleaning	16,900.00	16,900.00	16,900.00	16,900.00
Recreation (pools, tennis, etc)	36,420.14	6,400.00	20,000.00	20,000.00
Computer and Internet Expenses	3,157.76	800.00	1,500.00	1,500.00
DBPR Fee	448.00	448.00	448.00	448.00
Office Supplies	2,535.98	800.00	2,000.00	2,000.00
Postage	944.00	1,000.00	800.00	800.00
Permits/Licenses/Dues etc.	1,595.00	920.00	1,000.00	1,000.00
Pest Control	2,640.00	3,234.00	3,780.00	3,780.00
Accounting	6,700.00	6,300.00	6,700.00	6,700.00
Consultant	3,500.00	4,200.00	4,200.00	4,200.00
Legal Fees	3,136.00	3,135.00	4,000.00	4,000.00
Office Assistant	20,102.50	20,000.00	20,000.00	20,000.00
Payroll Taxes, Employer	4,727.62	3,925.00	5,000.00	5,000.00
Unemployment Taxes	14.00	75.00	75.00	75.00
Telephones & Alarms	3,875.94	2,600.00	2,600.00	2,600.00
Cable TV	73,275.36	71,500.00	74,000.00	74,000.00
Electric	37,232.52	38,000.00	38,000.00	38,000.00
Garbage/Trash	21,990.10	21,000.00	22,500.00	22,500.00
Gas	39,441.94	37,827.00	38,500.00	38,500.00
Water/Sewer/Storm	71,200.68	60,000.00	73,000.00	73,000.00
TOTAL EXPENSE	723,327.14	783,640.00	790,153.00	790,153.00